



Date: 21-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A - K1 (CO1)

Answer ALL the Questions		(10 x 1 = 10)
1.	Fill in the blanks.	
a)	Auditing refers to _____ of accounts.	
b)	_____ audit is a full accounting audit that take place between two annual audits.	
c)	An internal auditor is a _____ employee.	
d)	_____ is the base of verification.	
e)	The first auditors are appointed by _____.	
2.	Definitions.	
a)	Audit Note Book.	
b)	Vouching.	
c)	Statutory Audit.	
d)	Audit Report.	
e)	EDP Audit.	

SECTION A - K2 (CO1)

Answer ALL the Questions		(10 x 1 = 10)
3.	True or False.	
a)	In India, the Auditing standards are issued by ICAI.	
b)	Internal check and internal audit are same.	
c)	In the process of vouching the wages and salaries, examining the cash book is required.	
d)	CAG stands for Controller and Audit General of India.	
e)	An EDP audit is a computerized audit system.	
4.	Match the following.	
a)	Test checking - Rough draft.	
b)	Audit Note Book - Assessment of financial assets.	
c)	Valuation - Internal check.	
d)	Concurrent audit - Board of Directors.	
e)	Casual vacancy - Continuous audit.	

SECTION B - K3 (CO2)

Answer any TWO of the following in 100 words each. (2 x 10 = 20)

5.	Bring out the differences between auditing and accounting.
6.	Explain the process of vouching the cash receipts and payments.
7.	Brief the role of NFRA (National Financial Reporting Authority).
8.	Elaborate the methods of appointment of an auditor.

SECTION C – K4 (CO3)

Answer any TWO of the following in 100 words each. (2 x 10 = 20)

9.	Differentiate between routine checking and vouching.
10.	Bring out the difference between auditing and accounting.
11.	Explain the standards of auditing.
12.	Elaborate the computerized audit system.

SECTION D – K5 (CO4)

Answer any ONE of the following in 250 words (1 x 20 = 20)

13.	What are the classifications of audit? Explain.
14.	Explain the concept of teeming and lading.

SECTION E – K6 (CO5)

Answer any ONE of the following in 250 words (1 x 20 = 20)

15.	Elaborate the standards of accounting.
16.	Write the procedure of audit under EDP system.
